



NEWS

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FOR IMMEDIATE RELEASE

Local Real Estate Firms Recognize the Added Value of Professional Education and Certifications

July 5, 2017 – The Houston Chapter of the Institute of Real Estate Management (IREM®) has announced its annual list of top real estate companies in the Houston area based on the number of CERTIFIED PROPERTY MANAGER® (CPM®) credentialed members they employ locally. To obtain the CPM® designation, one must meet stringent IREM requirements in the areas of professional education, examination and experience. They also must pledge to abide by a rigorous Code of Professional Ethics that is strictly enforced by the organization.

“A professional designation represents not only the wealth of knowledge required to master the educational demands associated with that credential, but is also a visible representation of the dedication and persistence it takes to stay on course to achieve that goal.” Said IREM Houston President Chase Crawford, CPM®. “The credentials provided by the Institute of Real Estate Management are among the most recognized designations in the world. The Certified Property Manager® designation represents a level of commitment, ethics, intelligence and skill unparalleled in the property management industry. By setting a standard that managers hold the internationally acclaimed CPM® credential, owners and asset managers add an extra layer of protection and assurance that their properties are managed at the highest level of competence.”

In total, the top 10 firms with CPM® credentialed members manage over 230 million square feet of prime Houston commercial real estate, which is valued in excess of \$5.1 billion dollars. The firms are:

- Transwestern Commercial Services – with 15 CPM® Members
- Stream Realty Partners, LLC – with 14 CPM® Members
- CBRE – with 9 CPM® Members
- Greystar – with 7 CPM® Members
- Brookfield Property Partners – with 6 CPM® Members
- Griffin Partners – with 4 CPM® Members
- Lincoln Property Company - with 4 CPM® Members
- PM Realty Group - with 4 CPM® Members
- Tarantino Properties, Inc. – with 4 CPM® Members
- Woodbranch Management, Inc. – with 4 CPM® Members

Other important stats about the IREM Certified Property Manager® credential are:

- 70% of professionals who hold their CPM® are in higher management positions than those without the designation.
- 57% of U.S. Commercial Inventory is management by Certified Property Managers®.

To learn more about IREM, the IREM Houston Chapter and/or the benefits of earning an IREM credential, contact Jo D. Miller at 713-783-9225.

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The Institute of Real Estate Management (IREM®) is an international community of real estate managers dedicated to ethical business practices, maximizing the value of investment real estate, and promoting superior management through education and information sharing. An affiliate of the National Association of REALTORS®, IREM is the home for all industry professionals connected to real estate management – and the only organization serving both the multi-family and commercial sectors.

We believe that good management matters, and that well-managed properties pay dividends in terms of value and in the quality of life for residents, tenants and customers. We believe in professional ethics. We believe in the power of knowledge and the importance of sharing it.

Since 1933, IREM has set the standard for best practices in real estate management. Today, IREM membership includes nearly 18,000 individuals and 550 corporate members. IREM offers a variety of membership types for professionals of every experience level, from on-site managers to high-level executives. Our credentials, earned by meeting high standards of education, experience, and ethical business practices, include: Certified Property Manager® (CPM®), Accredited Residential Manager®(ARM®), Accredited Commercial Manager (ACoM), or Accredited Management Organization® (AMO®).

The award winning IREM Houston Chapter, established in 1955, is one of largest in the world and has nearly 600 members. Our leaders strive to keep members informed on the latest legislative activities, safety standards, current management trends, as well as providing education seminars, community service opportunities, a job referral service and networking benefits. In an effort to enhance knowledge and professionalism in the industry, the Houston Chapter awards over \$20,000 annually in scholarships to local members.